



PAOLO MERLONI

Since 2004, Paolo Merloni is the Chief Executive Officer of the Group.

He is also the CEO of Merloni Finanziaria (Ariston Thermo Group's holding company) and board member of various companies among which RCS MediaGroup Spa.

Prior to the appointment as Chief Executive, Paolo Merloni held several positions within the Group, including Deputy Chairman, Director of the Heating System Division, Director of Central and Eastern Europe, and Director of Italy. In addition, he led the Group business development effort executing a number of divestitures and strategic acquisitions, among which the acquisition of Elco, Cuenod and Chaffoteaux.

After his graduation, he joined McKinsey & Company as a business analyst in The Madrid and Milan offices.

Paolo Merloni holds a degree with honors in Business Administration from Bocconi University in Milan in 1992.

He was born in 1968, he is married with three children.